



*For a Better Business Environment*

# MONTHLY N10 NEWSLETTER

JULY 2016

## AmCham Armenia and AmCham Moscow Joint Event

On May 18, 2016, AmCham Armenia, AmCham Moscow, and the U.S. Embassies in Moscow and Yerevan, held a joint Business Mission to Yerevan event. In the context of Armenia's growing economic importance in the Eurasian region, this mission provided an insight into the country's political and economic environments, and the business opportunities it offers. The participants of the event gained an understanding of the objectives of the Armenia Government in terms of attracting investment and developing trade within the Eurasian Economic Union and beyond, as well as met with Government policymakers responsible for developing a range of sectors of the Armenian economy, including the IT sector, tourism and travel, the energy sector, agro-food, and agro-processing. Some of the keynote speakers of the event were the U.S. Ambassador to Armenia, Richard Mills, and the Armenian Minister of Economy, Artsvik Minasyan.





## AmCham Friday Night in Wild West Pub

On May 20, 2016, AmCham organized yet another Friday Night gathering for the representatives of its member companies. As usual the event was organized with snacks and beer, providing an excellent opportunity for socializing and networking.

The participants of the evening at Wild West pub greatly enjoyed themselves and the purpose of the AmCham Friday Night event was fulfilled – that is – to serve as a platform for AmCham members to network and create valuable partnerships.



## Diana Gaziyan's Farewell Party in Pub 37

On June 16, 2016, the AmCham staff organized a farewell party for the executive director Diana Gaziyan in Pub 37. As usual, there were various snacks and an assortment of different varieties of beer provided to the guests.

Ms. Gaziyan overtook the position of AmCham Executive Director in 2008. After eight years of working in AmCham, she decided to continue her studies in the United States of America.

The farewell was organized as a surprise. During the event, AmCham president Tigran Jrbashyan thanked Ms. Gaziyan for her continuous work at AmCham and announced the board decision to appoint Irina Chobanyan as the Acting Executive Director for the time being.



## AmCham Press Conference on Tax Code Draft Law

As continuation of its Advocacy agenda, on June 17, 2016, AmCham, along with a number of other unions and business associations held a press conference on the draft Tax Code to be implemented in 2018.

AmCham has previously actively participated in the process of drafting the code, but unfortunately most of the suggestions that were made did not receive approval. If passed with the current context, the Tax Code will significantly reduce the foreign direct investment in the country, as well as negatively influence most of the hard-working entrepreneurs, businesses, and even individuals in Armenia, by significantly increasing their tax burden.





# MEETING SOON IN A BRAND NEW SPACE



MARRIOTT  
ARMENIA YEREVAN