



American Chamber of
Commerce in Armenia

For a Better Business Environment

MONTHLY №1 NEWSLETTER

January 2018

AmCham is an independent business association operating in Armenia since 2000. AmCham represents the interests of more than 120 member companies from almost all sectors of the economy. AmCham's goal is to enhance US-Armenia business relations and improve business and investment climate in the country. AmCham is a member of US Chamber of Commerce and European Council of American Chambers of Commerce. AmCham is pleased to have also British, French and other European companies as members.

AMCHAM PARTICIPATED AT THE "DIGITAL TRANSFORMATION AGENDA OF ARMENIA 2018-2030" DISCUSSION

On 25 January 2018, AmCham members participated at the "Digital Transformation Agenda of Armenia 2018-2030" discussion organized by Digital Armenia Foundation and Center for Strategic Initiatives. The 2018-2030 Digital Transformation Agenda of Armenia aims at supporting Armenia's transformation into a prosperous country with globally competitive people and attractive ecosystem for creation and innovation, therefore overcoming the challenges of being a landlocked country with a small population. If you are interested to read the strategy, please contact the AmCham team.



RECENT AMCHAM ADVOCACY NEWS

Last year, AmCham had a meeting with the Center for Strategic Initiatives to discuss tax and customs issues, during which the participants heard about the proposal to support the involvement of foreign specialists into IT/engineering sector by creating favorable conditions for employers. As a result of discussions, a draft proposal with supporting documents were developed by CSI in partnership with relevant state bodies and circulated among AmCham members for feedback. The proposal is that the IT/engineering company as a tax agent is provided a compensation in the amount exceeding 10% of the income tax paid on salaries and equivalent payments to the relevant professionals. Stay tuned for the updates.



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AMCHAM CONTUNUES GM TALKS IN 2018

Continuing regular GM Breakfast meetings, AmCham organized the first one of 2018 series on 30th of January. The executives of Synopsys Armenia, Urban Foundation of Sustainable Development, Ibis Yerevan, Mary Kay Armenia, McCann Yerevan, Lydian Armenia, Children of Armenian Fund, (COAF), and EV Consulting were present at the morning meeting. AmCham was pleased to host Mr. Raphael Sambou, Ex-Officio Member of AmCham Board as a representative from the U.S. Embassy in Armenia.



AMCHAM/AUA COLLABORATION GIVES RESULTS

In Autumn 2017, AmCham in partnership with AUA commenced “academia-business” initiative (see [Newsletter N10, 2017](#)), as a result of which AUA provided a guide and timelines on projects for joint implementation. This mutually beneficial initiative has already given the results, as several companies confirmed their participation both for Spring and Summer semesters as well as for the upcoming academic year. Please, contact AmCham, if your company is interested in bringing bright minds of young students and benefiting from their energy and creativity.



Welcoming New Members!



VALENTINE'S DAY

Impress that special someone with
a romantic dinner at Cucina Restaurant.



Price per couple **30.000 AMD**
Gift from **Pandora** for the lucky couple



MARRIOTT
ARMENIA YEREVAN



For Reservation
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